

ECONOMICS



Elective Learning Area

Course Outline

Economics is integral to every aspect of our lives: our employment opportunities, business operations and living standards. This subject challenges students to use evidence in order to solve problems in a world of complex global relationships. Decision making is core – how to allocate and distribute scarce resources to maximise well-being.

Is this subject for you?

I like to

- Understand current events
- Work with data to explore relationships
- Evaluate different possibilities

- Make decisions based on evidence
- Discuss findings collaboratively
- Use IT

Pathways

- Year 11 Accounting
- Year 11 Economics
- Year 11 Business
- Year 11 Business Studies

Structure

Areas of study	Core topics
Markets and models	The basic economic problem Economic flows Market forces
Modified markets	Markets and efficiency Case studies

Assessment

Students will be assessed through either an investigation – research report, an extended response to stimulus or examination on the following criteria:

- Comprehending economic concepts, principles and models
- Selecting data and economic information
- Analysing economic issues
- Evaluating economic outcomes
- Creating responses that communicate economic meaning