

# ECONOMICS



## Elective Learning Area

### Course Outline

Economics is integral to every aspect of our lives: our employment opportunities, business operations and living standards. This subject challenges student to use evidence in order to solve problems in a world of complex global relationships. Decision making is core – how to allocate and distribute scarce resources to maximise well-being.

### Is this subject for you?

I like to  
Understand current events  
Work with data to explore relationships  
Evaluate different possibilities

Make decisions based on evidence  
Discuss findings collaboratively  
Use IT

### Pathways

- Year 11 Accounting
- Year 11 Economics
- Year 11 Business
- Year 11 Business Studies

### Structure

Areas of study	Core topics
Markets and models Economic Indicators	The basic economic problem Micro and Macro Economics Key Economic Indicators Factors of Productivity
Economic Performance	Fiscal policy Standards of Living, Taxation, Economic Flows
Financial Decisions	Superannuation Investment Portfolios Influences on Investment

### Assessment

Students will be assessed through either an investigation – research report, an extended response to stimulus or examination on the following criteria:

- Comprehending economic concepts, principles and models
- Analysing economic issues
- Evaluating economic outcomes
- Creating responses that communicate economic meaning